

March 31, 2018

To: Dyers Bay Association Board of Directors

I have examined the accounting records and bank statements for the Dyers Bay Association for the year ended September 30, 2017. The attached Balance Sheet and Income Statement accurately reports the financial transactions for 2017.



Ron Godkin

CPA,CA

Dyers Bay Association

Balance Sheet As at 30/09/17

ASSET

Assets	
General, Bank	16,279.00
General, Petty Cash	22.60
Land (est value)	53,353.17
Building (est value)	50,000.00
Total Assets	<u>119,654.77</u>

TOTAL ASSET

119,654.77

LIABILITY

Liabilities	
Accrued Charges	392.31
Total Liabilities	<u>392.31</u>
	<u>392.31</u>

TOTAL LIABILITY

392.31

EQUITY

Equity	
Pre-2008 Retained Surplus/(Deficit)	(2,083.69)
Accumulated Surplus/(Deficit)	121,540.46
Period Funds Surplus/(Deficit)	(194.31)
Total Equity	<u>119,262.46</u>
	<u>119,262.46</u>

TOTAL EQUITY

119,262.46

LIABILITIES AND EQUITY

119,654.77

Dyers Bay Association

Comparative Income Statement

	Actual 01/10/16 to 30/09/17	Actual 01/10/15 to 30/09/16
REVENUE		
Funding and Income		
Memberships	2,720.00	2,920.00
Donations	635.00	440.00
Fireworks	1,119.80	1,203.36
History of the Bay Sales (DVD-B...)	270.00	2,635.04
Canada Day	582.51	332.00
Book Sale	53.00	63.00
Bake Sale	342.60	185.15
Fish Fry	0.00	1,069.00
50-50 Ticket Sales	0.00	160.00
Bottle Collection	215.20	1,369.00
Total Funding and Income	<u>5,938.11</u>	<u>10,376.55</u>
TOTAL REVENUE	<u>5,938.11</u>	<u>10,376.55</u>
EXPENSE		
Fund Activity		
General, Bank Charges	47.73	50.86
General, DOLI Insurance	428.48	303.48
General, Dues & Memberships	0.00	125.00
General, Newsletter and related	322.02	45.00
General, Office Supplies	265.55	437.31
General, Postage and Courier	30.40	0.00
General Donations	0.00	90.75
Repairs and Maintenance	482.34	0.00
Property Insurance	888.84	847.80
Taxes - Property	786.17	779.30
Utilities - Hydro	549.70	449.09
Clubhouse Socials	53.93	160.81
Canada Day	777.26	131.86
Fireworks	1,500.00	1,200.00
Fish Fry	0.00	711.36
50 50 Ticket Winner	0.00	80.00
History of the Bay	0.00	2,551.62
Total Funds Deficit/(Surplus)	<u>6,132.42</u>	<u>7,964.24</u>
TOTAL EXPENSE	<u>6,132.42</u>	<u>7,964.24</u>
NET INCOME	<u>(194.31)</u>	<u>2,412.31</u>