

February 24, 2019

To: Dyers Bay Association Board of Directors

I have examined the accounting records and bank statements for the Dyers Bay Association for the year ended October 31, 2018. The attached Balance Sheet and Income Statement accurately report the financial transactions for the year ended October 31, 2018.



Ron Godkin
CPA, CA

Dyers Bay Association

Balance Sheet As at 31/10/18

ASSET

Assets	
General, Bank	18,084.64
General, Petty Cash	22.60
Land (est value)	53,353.17
Building (est value)	50,000.00
Total Assets	<u>121,460.41</u>

TOTAL ASSET

121,460.41

LIABILITY

Liabilities	
Deferred Revenue	160.00
Total Liabilities	<u>160.00</u>
TOTAL LIABILITY	<u>160.00</u>

EQUITY

Equity	
Pre-2008 Retained Surplus/(Deficit)	(2,083.69)
Accumulated Surplus/(Deficit)	122,052.40
Period Funds Surplus/(Deficit)	1,331.70
Total Equity	<u>121,300.41</u>

TOTAL EQUITY

121,300.41

LIABILITIES AND EQUITY

121,460.41

Dyers Bay Association

Income Statement 01/11/17 to 31/10/18

REVENUE

Funding and Income

Memberships	3,060.00
Donations	370.00
Fireworks	1,630.70
History of the Bay Sales (DVD-B...)	150.00
Canada Day	420.63
Book Sale	43.10
Bake Sale	167.50
Total Funding and Income	<u>5,841.93</u>

TOTAL REVENUE

5,841.93

EXPENSE

Fund Activity

Stripe - Charges	33.26
General, Bank Charges	54.52
General, DOLI Insurance	303.48
General, Dues & Memberships	125.00
General, Newsletter and related	48.03
General, Office Supplies	43.44
Property Insurance	934.20
Taxes - Property	768.83
Utilities - Hydro	546.10
Clubhouse Socials	145.69
Canada Day	302.00
Fireworks	1,205.68
Total Funds Deficit/(Surplus)	<u>4,510.23</u>

TOTAL EXPENSE

4,510.23

NET INCOME

1,331.70