

February 24, 2019

To: Dyers Bay Association Board of Directors

I have examined the accounting records and bank statements for the Dyers Bay Association for the year ended October 31, 2018. The attached Balance Sheet and Income Statement accurately report the financial transactions for the year ended October 31, 2018.

A handwritten signature in cursive script, appearing to read "Ron Godkin".

Ron Godkin  
CPA, CA

# Dyers Bay Association

Balance Sheet As at 31/10/18

## ASSET

### Assets

|                      |                   |
|----------------------|-------------------|
| General, Bank        | 18,084.64         |
| General, Petty Cash  | 22.60             |
| Land (est value)     | 53,353.17         |
| Building (est value) | 50,000.00         |
| Total Assets         | <u>121,460.41</u> |

## TOTAL ASSET

121,460.41

## LIABILITY

### Liabilities

|                   |               |
|-------------------|---------------|
| Deferred Revenue  | 160.00        |
| Total Liabilities | <u>160.00</u> |

## TOTAL LIABILITY

160.00

## EQUITY

### Equity

|                                    |                   |
|------------------------------------|-------------------|
| Pre-2008 Retained Surplus(Deficit) | (2,083.69)        |
| Accumulated Surplus/(Deficit)      | 122,052.40        |
| Period Funds Surplus(Deficit)      | 1,331.70          |
| Total Equity                       | <u>121,300.41</u> |

## TOTAL EQUITY

121,300.41

## LIABILITIES AND EQUITY

121,460.41

# Dyers Bay Association

Income Statement 01/11/17 to 31/10/18

## REVENUE

### Funding and Income

|                                    |          |
|------------------------------------|----------|
| Memberships                        | 3,060.00 |
| Donations                          | 370.00   |
| Fireworks                          | 1,630.70 |
| History of the Bay Sales (DVD-B... | 150.00   |
| Canada Day                         | 420.63   |
| Book Sale                          | 43.10    |
| Bake Sale                          | 167.50   |

|                          |                 |
|--------------------------|-----------------|
| Total Funding and Income | <u>5,841.93</u> |
|--------------------------|-----------------|

|               |                 |
|---------------|-----------------|
| TOTAL REVENUE | <u>5,841.93</u> |
|---------------|-----------------|

## EXPENSE

### Fund Activity

|                                 |          |
|---------------------------------|----------|
| Stripe - Charges                | 33.26    |
| General, Bank Charges           | 54.52    |
| General, DOLI Insurance         | 303.48   |
| General, Dues & Memberships     | 125.00   |
| General, Newsletter and related | 48.03    |
| General, Office Supplies        | 43.44    |
| Property Insurance              | 934.20   |
| Taxes - Property                | 768.83   |
| Utilities - Hydro               | 546.10   |
| Clubhouse Socials               | 145.69   |
| Canada Day                      | 302.00   |
| Fireworks                       | 1,205.68 |

|                               |                 |
|-------------------------------|-----------------|
| Total Funds Deficit/(Surplus) | <u>4,510.23</u> |
|-------------------------------|-----------------|

|               |                 |
|---------------|-----------------|
| TOTAL EXPENSE | <u>4,510.23</u> |
|---------------|-----------------|

|            |                        |
|------------|------------------------|
| NET INCOME | <u><u>1,331.70</u></u> |
|------------|------------------------|